Music Insurance

Insurance Product Information Document

Company: Ripe Insurance Services Ltd

Product: Insure4Music

Ripe Insurance Services Ltd who are permitted to deal as an agent for the insurer and who are Authorised and Regulated by the Financial Conduct Authority No. 313411
Registered office: One Stockport Exchange, Railway Road, Stockport, United Kingdom SK1 3SW. Registered in England No. 04507332.

This document provides a summary of the main Policy benefits and terms and conditions. The full terms and conditions of the cover and other important information are included in Your Policy documents.

What is this type of insurance?

Insure4Music can help protect musicians against the risks associated with performing or owning Music Equipment including theft and Accidental Damage to equipment and public liability.

What is insured?

All Our policy covers are optional, so You can pick and choose the cover that You need. The below policy options are available:

- Theft, loss or Accidental Damage to Your Music Equipment up to £50,000
- Your legal liability for accidental Bodily Injury to a third party or Accidental Damage to third party property arising from Your use or ownership of music, entertainment, sound or lighting equipment up to £5m
- Your legal liability arising from a breach of professional duty from negligent acts, errors or omissions up to £1m
- Personal accident to provide compensation in the event of death, loss of limbs, loss of sight, partial loss of sight and permanent disablement following an Accident when using music, entertainment, sound or lighting equipment up to £30,000
- The costs of any dental treatment required following an Accident when using music, entertainment, sound or lighting equipment up to £1,000
- Loss of earnings following an Accident when using music, entertainment, sound or lighting equipment up to £750 per week
- Failure of Music Equipment as a result of mechanical, constructional, electronic or electrical breakdown, derangement or a defect in operation. Including the costs of transportation to and from an appointed repairer up to £1,000
- Hire costs for replacement equipment following a valid claim for your music equipment. Covers hire costs up to £250

What is not insured?

- Theft from Your home unless:
  - Your Music Equipment is kept inside Your Home and any security devices are in operation; and
  - Theft from the Home involves evidence of force and violent entry or exit
- Theft away from the Home unless:
  - the Music Equipment is kept inside a building of standard construction built of brick, stone or concrete with a tiled, slate concrete, metal or asbestos roof with no more than 25% other materials. The building must be securely locked with the final exit door being fitted with either:
    I. a minimum 5 lever deadlock with matching boxed striking plate
    II. a cylinder key operated mortice lock
    III. a multi-point locking device having three or more locking points

  or

  - the Music Equipment is stored in a securely locked locker or similar place of storage

  There must be clear evidence of forcible and violent entry or exit to the building, securely locked locker or similar place of storage
- Theft when property is left unattended in the open
- Liability to any employees or members of Your immediate family
- Electronic breakdown of any equipment over 7 years old from the date of manufacture
- Death benefit is reduced to £1,000 if you are under 18
- If you are over 80 the benefits are reduced to £5,000 and there is no cover for permanent total disablement
- Any claim not arising from the use of musical equipment, entertainment, sound or lighting equipment
- Any claim for loss of earnings as a result of broken bones

Are there any restrictions on cover?

! Certain limitations may apply to Your policy e.g.
  - The Excess (the amount You have to pay on any claim)
  - Monetary limits for certain covers
  - Clauses which may exclude certain losses or damage

! A single article limit of £15,000 applies to Music Equipment

! The maximum amount we will insure for music equipment kept away from the home is £30,000

Where am I covered?

✓ Cover applies in the UK. It may be extended to Worldwide if you have selected this option

What are my obligations?

- You must take reasonable care to provide complete and accurate answers to the questions We ask when You take out, make changes to, and renew Your policy.
- You must tell us immediately about changes to the information set out in the application form or Your schedule

When and how do I pay?

You can pay in full either by direct debit or credit card at inception.

Alternatively monthly payments are also available, if You have selected this option You will be informed by Your credit provider the date and amounts of each payment

When does the cover start and end?

Cover will start from the starting date (shown on your schedule) for 12 months.

How do I cancel the contract?

If You are not happy with it and choose to cancel Your policy within the first 14 days days of the purchase or renewal of the policy or the day on which You receive Your policy documentation, whichever is the later. You will be entitled to a full refund of Your policy insurance premium including any insurance premium tax and policy fees paid, If You don't exercise Your right to cancel Your policy, it will continue in force and You will be required to pay the premium.

You may cancel after the 14 days have expired. You may be entitled to a refund of the premium paid subject to a proportionate deduction for the time on cover. There will be no return of premium where the premium refund due is less than £10.

Where a claim has occurred within the period of insurance no refund of premium will be paid. In addition, a cancellation charge will be made by Insure4Music as outlined in their Terms of Business, if You wish to cancel Your policy please contact Insure4Music.

Post: One Stockport Exchange, Railway Road, Stockport, United Kingdom SK1 3SW

Email: admin@insure4music.co.uk